

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-06 FRB-01 INR-05 IO-10 NEA-06 NSAE-00 RSC-01

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-01 SIL-01 SWF-01

OMB-01 STR-01 OIC-02 /068 W
----- 024024

R 181708Z NOV 74

FM AMEMBASSY BERN

TO SECSTATE WASHDC 9856

INFO USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EFIN, OECD, SZ

SUBJECT: OECD EXECUTIVE COMMITTEE IN SPECIAL SESSION (XCSS):
NOVEMBER 25-26

REF: STATE 253290

1. ECONOMIC/COMMERCIAL COUNSELOR DISCUSSED REFTTEL WITH JOLLES NOVEMBER 18.
2. JOLLES SAID BOTH MALMGREN AND BOEKER WOULD BE VERY WELCOME AT NOVEMBER 24 INFORMAL WORKING SESSION AND DINNER.
3. INVITATIONS HAVE ALREADY BEEN EXTENDED BY JOLLES THROUGH OECD PER DELS. JOLLES SAID HE HAS NEVER CONSIDERED THAT THERE WAS ANY INFORMAL XCSS STEERING GROUP WITH ANY PARTICULAR FIXED COMPOSITION. INSTEAD IT HAD PROVED USEFUL TO HAVE INFORMAL GET-TOGETHER PRIOR OPENING EACH XCSS SESSION WITH VARIOUS COUNTRIES TAKING TURNS TO HOST AFFAIR AND ISSUE INVITATIONS. THUS, JOLLES HAD ORIGINALLY THOUGHT ON THIS OCCASION IT SHOULD BE TURN OF USDEL AND HAD SO SUGGESTED TO VAN LENNEP. SINCE HE HAD UNDERSTOOD IT WAS LIMITED OFFICIAL USE

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NOT FEASIBLE FOR U.S. TO HOST INFORMAL SESSION NOVEMBER 24,

JOLLES HAD RELUCTANTLY PROCEEDED TO MAKE ARRANGEMENTS. JOLLES SAID HE HAD ALWAYS INCLUDED SWEDEN WHENEVER HE HAD HOSTED SUCH MEETINGS IN PAST, BECAUSE HE FELT HE COULD NOT ALONE SPEAK FOR SMALLER COUNTRIES. IN ADDITION, HE HAD RECENTLY BEEN IN STOCKHOLM AND WAS IMPRESSED WITH SWEDISH INTEREST IN XCSS. VAN LENNEP HAD SUGGESTED INCLUDING ALL PERMANENT MEMBERS OF OECD EXECUTIVE COMMITTEE, I.E., ITALY, WHILE JOLLES FELT THAT AUSTRALIA, WHICH WAS MOST DIFFICULT ON INVESTMENT ISSUE AND OFTEN COMPLAINED OF LACK OF INFORMATION, SHOULD ON THIS OCCASION BE INCLUDED.

4. JOLLES SAID HE WOULD WELCOME U.S. RAISING FUTURE OF XCSS AT NOVEMBER 24 MEETING AND IN FACT INTENDED ALSO TO DO SO HIMSELF WITH PARTICULAR EMPHASIS ON SUBSTANCE. JOLLES SAID HE THOUGHT XCSS COULD SERVE USEFUL FUNCTION ONLY IF SENIOR POLICY OFFICIALS FROM CAPITALS CAME TOGETHER TO SHARE IDEAS AND CONCERNS RE BROAD, MAJOR POLICY ISSUES. XCSS SHOULD DEFINITELY NOT BECOME THE OECD INVESTMENT COMMITTEE NOR SHOULD IT DUPLICATE WORK OF OECD TECHNICAL COMMITTEES. JOLLES EMPHASIZED THAT HE HAD NO PERSONAL AX TO GRIND; HE WOULD HAVE NO OBJECTION IF SOME MEANS WERE FOUND TO STRENGTHEN COUNCIL AND/OR NORAML EXECUTIVE COMMITTEE AND THUS MAKE XCSS UNNECESSARY. BUT HE THOUGHT THERE WAS SCOPE FOR GIVE AND TAKE AMONG THOSE POLICY MAKERS WHO DID NOT HAVE TO SEEK INSTRUCTIONS FROM CAPITALS BUT WERE INSTEAD AMONG THOSE WHO ISSUED THE INSTRUCTIONS.

5. JOLLES CONCLUDED THAT HE THOUGHT IT PARTICULARLY IMPORTANT AT NOVEMBER 24 INFORMAL GET-TOGETHER TO DISCUSS WHAT TYPE OF MAJOR ISSUES XCSS SHOULD DISCUSS NEXT AND WHAT ITS FUTURE ROLE SHOULD BE. HE PERSONALLY FELT THAT FORM AND ROLE FOR SMALLER STEERING GROUP WAS MINOR ISSUE. ON BASIS HIS EXPERIENCE IN XCSS WITH TRADE DECLARATION AND OTHER ISSUES, HE FELT THAT IF MAJOR COUNTRIES WERE PREPARED TO COME TO GRIPS WITH AN ISSUE, SMALLER MEMBERS WOULD NOT INTERFERE BY EXTRANEIOUS INTERVENTIONS IN PROCESS OF REACHING BROAD AGREEMENT IN SUBSTANCE. THEY MIGHT WELL SUGGEST DRAFTING CHANGES LATER BUT EXISTENCE VERY RESTRICTED GROUP DID NOT PRECLUDE THAT POSSIBILITY EITHER.

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6. JOLLES SAID HE HAD INSISTED WITH VAN LENNEP THAT NOVEMBER XCSS SESSION AGENDA NOT BE LIMITED TO INVESTMENT ITEM. AS INDICATED BERN 4280, HE HOPED THAT INFORMAL NOVEMBER 24 MEETING COULD ALSO DISCUSS HOW ITEM ON "INTERNATIONAL ECONOMIC DEVELOPMENTS" COULD USEFULLY BE DISCUSSED BY XCSS. HE NOTED THAT VAN LENNEP HAD ISSUED "NON-PAPER" ON NOVEMBER 15 RE THIS SUBJECT TO HEADS OF DEL. JOLLES HAD NOT YET SEEN THIS PAPER, BUT IT PRESUMABLY WOULD HELP

WITH DISCUSSION. JOLLES THOUGHT IT PARTICULARLY APPROPRIATE NOW THAT SIX MONTHS HAD PASSED SINCE APPROVAL OECD CURRENT ACCOUNT STANDSTILL DECLARATION TO REVIEW PROGRESS PARTICULARLY ON EFFORTS DEVELOP COOPERATIVE INTERNATIONAL ACTION IN VARIOUS RELATED FIELDS. THUS, JOLLES THOUGHT NOVEMBER XCSS SESSION OFFERED TIMELY OPPORTUNITY FOR STOCK-TAKING IN ALL AREAS MENTIONED IN TRADE DECLARATION. (OECD PARIS 13246).

7. EMBASSY REPORTING BY SEPTTEL ON JOLLES COMMENTS RE NATIONAL TREATMENT ASPECT OF INVESTMENT ISSUE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMITTEE MEETINGS, DIPLOMATIC REPRESENTATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BERN04330
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740333-0981
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741136/aaaabdsl.tel
Line Count: 127
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 253290
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 07 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 MAY 2002 by cunninfx>; APPROVED <14 MAR 2003 by CollinP0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OECD EXECUTIVE COMMITTEE IN SPECIAL SESSION (XCSS): NOVEMBER 25-26
TAGS: EFIN, SZ, OECD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005